

**FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States**

[Circular No. 1923]  
March 6, 1939]

**SUBSCRIPTION BOOKS TO CLOSE MARCH 8, 1939**

**On Offering of Additional Amounts of Three Outstanding Treasury Issues in  
Exchange for Treasury Notes of Series A-1939, Maturing June 15, 1939**

---

*To all Banking Institutions and Others Concerned in the  
Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury  
Morgenthau the subscription books for the offering of additional amounts of

United States of America  $2\frac{3}{4}$  percent Treasury Bonds of 1960-65, at  $102\frac{3}{8}$   
and accrued interest from December 15, 1938,

United States of America  $2\frac{1}{2}$  percent Treasury Bonds of 1950-52, at  $102\frac{1}{2}$ ,  
and

United States of America  $1\frac{1}{8}$  percent Treasury Notes of Series B-1943, due  
December 15, 1943, at 101 and accrued interest from December 15, 1938,

in payment of the face amount of which only United States of America Treasury Notes  
of Series A-1939, maturing June 15, 1939, may be tendered, will close at the close of  
business, Wednesday, March 8, 1939. Any subscription addressed to a Federal  
Reserve bank or branch and placed in the mail before midnight, Wednesday, March  
8, 1939, as evidenced by post-office cancellation, will be considered a timely sub-  
scription.

GEORGE L. HARRISON,  
*President.*